

APPENDIX A - VARIATION SUMMARY

CAPITAL PROGRAMME MONITORING - September 2022 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME

Variations on individual schemes	Date of meeting	Revised 2022/23	Revised 2023/24	Revised 2024/25	Revised 2025/26	Revised 2026/27	Total	Comments / reason for variation
		£'000	£'000	£'000			£'000	
Current approved capital programme								
Programme approved by Executive 24/11/2021	Exec 09/02/22	64,497	39,329	12,928	775		117,529	
Operational estate maintenance programme - final year not previously included (ERC)	Exec 09/02/22				5,257		5,257	
Increase to Crystal Palace Subway scheme (RRH)	Exec 09/02/22	456					456	
Croydon Road Recreation Ground bandstand restoration (ECS)	Exec 30/03/22	236					236	
North Block solar PV installation (ECS)	Exec 30/03/22	100					100	
Next steps for Crystal Palace park regeneration (RRH)	Exec 29/06/22	0	4,500				4,500	
Approved programme prior to Q3 monitoring		65,289	43,829	12,928	6,032	0	128,078	
Variations in the estimated cost of approved schemes								
<i>(i) Variations requiring the approval of the Executive</i>								
Basic Needs (CEF)		4,170	4,308				8,478	
SCA grant (CEF)		383					383	
SALIX grant (CEF)		466		0	0	0	466	
DFG (ACH)		2,443					2,443	
		7,461	4,308	0	0	0	11,769	
<i>(ii) Variations not requiring approval</i>								
net underspend from 21/22 rephased into current year		54,356					54,356	
net rephasing from 22/23 into future years		Cr 4,482	3,016	1,425	40		0	
		49,874	3,016	1,425	40	0	54,356	
TOTAL AMENDMENT TO CAPITAL PROGRAMME		57,336	7,324	1,425	40	0	66,126	
Add: Proposed new schemes								
None this cycle		0	0	0	0	0	0	
Sub-total - new schemes		0	0	0	0	0	0	
TOTAL REVISED CAPITAL PROGRAMME		122,625	51,153	14,353	6,072	0	194,204	
Less: Further slippage projection (memorandum - already reported)		Cr 50,000	15,000	15,000	15,000	5,000	0	
Add: Estimate for further new schemes		0	3,500	3,500	3,500	3,500	14,000	
TOTAL TO BE FINANCED		72,625	69,653	32,853	24,572	8,500	208,204	